

COMPARISON RATE SCHEDULE

Credit Provider: HSBC Australia Limited ABN 48 006 434 162



Date of Issue: 08-Aug-2005

CONSTRUCTION LOAN

Amount and Term	Comparison Rate (p.a.)
	Variable Annual Percentage Rate (p.a) for 6 month construction period: 6.97%, then variable Annual Percentage Rate (p.a) for remainder of term: 6.97%
\$100,000 for a term of 25 years	7.12%
\$130,000 for a term of 25 years	7.09%
\$150,000 for a term of 25 years	7.07%
\$200,000 for a term of 25 years	7.05%
\$225,000 for a term of 25 years	7.04%
\$250,000 for a term of 25 years	7.03%
\$275,000 for a term of 30 years	7.02%
\$300,000 for a term of 30 years	7.01%

WARNING: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Fees and charges are payable.